

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 7/181 A, Duplex Bungalow Unit No. 4, Swaroop Nagar, Kanpur-208002 (UP)

Email: carbonspecialities85@gmail.com Contact: +91-9838823600 Website: <http://carbon.in.net/>

Date: 30.05.2022

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Kolkata

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2020
Ref: Letter dated 23.05.2022

Dear Sir/ Ma'am,

In accordance with Regulation 33(3) (d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), this is to intimate that the Board of Directors in its meeting held today i.e. Monday, May 30, 2022 at the Registered office of the company *inter alia*, considered and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.
2. Appointment of M/s Agarwal & Saxena, Chartered Accountants, (FRN:002405C) as the Statutory Auditors of the company.
3. Resignation of Mr. Ravindra Pratap Singh as director of the Company with effect from the conclusion of this Board Meeting.

The meeting of the Board of Directors of the company was concluded at 06:30 PM.

A Copy of the said results together with Auditors Report is enclosed herewith. These results are also being made available on the website of the Company at www.carbon.net.in.

Thanks & Regards

For CARBON SPECIALITIES LIMITED



Prabha Kaya
Managing Director
DIN- 00326278

Encl: a/a

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001 (U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: http://carbon.net.in/

Statement of Audited Financial Results for the Quarter/Year ended 31st March 2022

S.No.	Particulars	Quarter Ended (in Lacs)			For the year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Revenue From Operation	142.55	163.40	192.29	798.95	1,641.84
2	Other Income	5.02	0.00	31.40	5.02	32.95
3	Total Income	147.57	163.40	223.69	803.96	1,674.79
4	Expenses				195.00	-
	a) Purchase of traded goods	-	-	-	-	-
	b) Changes in inventories of Finished Goods and Work-in-Progress	-	-	41.82	(48.91)	641.86
	c) Employee Benefit Expense	195.27	46.09	220.63	318.66	358.26
	d) Finance Costs	-	-	0.01	0.00	0.03
	e) Depreciation and Amortisation Expense	3.09	3.01	4.30	12.09	17.21
	f) Other Expense	13.59	19.86	8.49	43.17	31.69
	Total Expense	211.95	68.96	275.24	520.01	1,049.05
5	Profit/ (Loss) before Exceptional Items & Tax (3-4)	(64.38)	94.44	(51.55)	283.95	625.74
6	Exceptional Items (Net)	-	-	-	-	-
7	Profit/ (Loss) before Tax (5+6)	(64.38)	94.44	(51.55)	283.95	625.74
8	Less : Tax Expense				37.72	140.22
	a) Current Tax	37.72	-	140.22	-	-
	b) Minimum Alternate Tax Credit (Utilisation)/Entitlement	-	-	(11.55)	(27.89)	(11.55)
	c) Tax for Earlier Year	-	-	(1.01)	13.87	(1.01)
	d) Deferred Tax	3.48	3.48	-	-	-
		(105.58)	90.96	(179.21)	260.25	498.08
9	Net Profit/ (Loss) after tax (7-8)					
10	Other Comprehensive Income/ (loss)					
	i. Items that will not be reclassified to profit or loss	181.20	-	287.02	181.20	287.02
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
		75.61	90.96	107.81	441.44	785.10
11	Total Comprehensive Income / (Loss)	555.73	555.73	555.73	555.73	555.73
12	Paid-up Equity Share Capital (Face Value – Rs. 10)					
13	Earning Per Share (Not annualised)					
	a) Basic ()	(1.90)	1.64	(3.22)	4.68	8.96
	b) Diluted ()	(1.90)	1.64	(3.22)	4.68	8.96

For Carbon Specialities Limited

Prabha Kaya

Prabha Kaya

(Managing Director)

DIN 00326278

Date: 30.05.2022

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLCH11401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: http://carbon.net.in/

Particulars	Quarter ended 31 st March, 2022	Quarter ended 31 st December, 2021	Quarter ended 31 st March, 2021	For the year ended	
				31 st March, 2022	31 st March, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Rs. In Lacs				
1 Segment Revenue					
Revenue from Operations	-	33.32	62.21	266.16	1,121.52
a) Trading	142.55	130.08	161.45	532.79	551.69
b) Investments	142.55	163.40	223.66	798.95	1,673.21
Net Sales/Income from operations					
2 Segment Results					
Profit/(Loss) Before Finance Cost & Tax	(5.28)	116.27	13.93	102.72	499.91
a) Trading	134.40	130.05	159.88	510.72	536.19
b) Investments	129.12	246.32	173.81	613.44	1,036.10
Total			0.01	-	0.03
Less :					
i) Finance Cost	-	-	0.01	-	0.03
ii) Unallocable Expenses net of Unallocable Income	198.53	52.11	225.36	334.44	368.49
Profit/(Loss) Before Tax	(69.41)	194.21	(51.56)	279.00	667.58
3 Segment Assets					
a) Trading	2136.17	2,309.60	2325.48	2,136.17	2,325.48
b) Investments	3083.40	3,075.35	2543.35	3,083.40	2,543.35
c) Unallocable Assets	55.29	37.64	69.16	55.29	69.16
Total Segment Assets	5,274.86	5,422.59	4,937.99	5,274.86	4,937.99
4 Segment Liabilities					
a) Trading	27.11	10.07	27.72	27.11	27.72
b) Investments	361.39	361.39	361.39	361.39	361.39
c) Unallocable Liabilities	37.72	0.23	141.69	37.72	141.69
Total Segment Liabilities	426.22	371.69	530.80	426.22	530.80

Note:

- 1.) With reference to the Standalone Financial Results, the company is predominantly engaged in the business of Leasing of Immovable Property and in Trading of Securities. The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements.
- 2.) The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2022.
- 3.) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4.) The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with requirements of SEBI's Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

For Carbon Specialities Limited



Prabha Kaya
(Managing Director)
DIN 00326278
Date: 30.05.2022

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2022**


Particulars	As at 31st March, 2022	As at 31st March, 2021
	Audited	Audited
ASSETS		
(I) Non-current assets	27.79	37.9
(a) Property, Plant and Equipment	1025.08	1025.08
(b) Investment Property		
(c) Financial Assets	1765.05	1279.25
(i) Investments	887.16	889.2
(ii) Loans	55.29	69.16
(d) Deferred Tax Assets (Net)	398.49	447.12
(e) Other non-current assets	4158.85	3747.71
Total		
(II) Current Assets	845.50	796.59
(a) Inventories		
(b) Financial Assets	163.51	312.99
(i) Cash and Cash equivalents	0.00	0
(iii) Others	107.00	80.69
(c) Other current assets	1116.01	1190.27
Total	5274.86	4937.98
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity	555.73	555.73
(a) Equity Share Capital	4292.90	3851.46
(b) Other Equity	4848.63	4407.19
Total		
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	0	0
(i) Borrowings	361.39	361.39
(ii) Others	361.39	361.39
Total		
Current liabilities		
(a) Financial Liabilities	2.47	1.51
(i) Trade Payables	24.64	27.67
(ii) Other Financial Liabilities	37.72	140.22
(b) Provisions	64.83	169.4
Total		
TOTAL EQUITY AND LIABILITIES	5274.85	4937.98

For Carbon Specialities Limited



Prabha Kaya
(Managing Director)
DIN 00326278
Date: 30.05.2022

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2022

S.No.	PARTICULARS	(Rs. In Lacs)		
		QUARTER ENDED		YEAR ENDED
		31.03.2022 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)
1	Total Income from operations (net)	142.61	192.32	799.00
2	Net Profit/ (Loss) for the period (before Tax/ Extraordinary items)	(69.34)	(51.55)	278.99
3	Net Profit /(Loss) for the period before tax (after Extraordinary items)	(69.34)	(51.55)	278.99
4	Net Profit /(Loss) for the period after tax (after Extraordinary items)	(110.04)	(179.21)	255.79
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	71.15	107.81	436.98
6	Equity Share Capital (Face Value of 10/- each)	555.73	555.73	555.73
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	4,287.94	3,851.45	4,287.94
8	Earning Per Share (before extraordinary items)	(1.98)	(3.22)	4.60
	Basic	(1.98)	(3.22)	4.60
	Diluted			
1	Notes to Results: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange Website and Company Website.			
Date : 30.05.2022 Place Kanpur		For Carbon Specialities Ltd.  Prabha Kaya Managing Director DIN: 00326278		

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Carbon Specialties Limited.,

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to date standalone financial results of Carbon Specialties Limited, ("the Company"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022, ('Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ('Listing obligations and Disclosure Requirements') Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the Net profit and other comprehensive income and other Financial Information of the company for the Quarter ended March 31, 2022 and for the Year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the "Standalone Financial results" of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We



ALOK BASUDEO & CO.
Chartered Accountants

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believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial results. These matters were addressed in the context of our audit of the standalone financial results for the Quarter ended March 31, 2022 and for the Year ended March 31, 2022, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the preparation of the standalone financial results that give a true and fair view of the Net profit, other comprehensive income and other Financial Informations of the company in accordance with the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so..

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter



ALOK BASUDEO & CO.
Chartered Accountants

**Aarush Residency, Flat No. A-2,
First Floor, 10/501-A, Khalasi line
Kanpur-208002
Contact No.: 0512-2331494
E-Mail:alokbasudeo.ca@gmail.com**

The statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between the audited figures of the full financial year ended March 31, 2022 and the published unaudited year to date figures upto the third quarter for the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Alok Basudeo & Co.
Chartered Accountants
FRN: 007299C



Alok Gupta
(Partner)

M. No. 076216

UDIN: 22076216AJXLOM3366

Date: 30.05.2022

Place: Kanpur